



Ref: MIFL/BSE/BM-OUTCOME/SEPTEMBER-2023

Date :- 25th September, 2023

To,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Ref: Mangalam Industrial Finance Ltd (Scrip Code: BSE 537800).

Sub: Change in directorate under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today on **25th September, 2023** have considered and approved the following matters:

1. Appointment of Mr. Kamal Ashwinbhai Lalani (DIN: 09141815) as an “**Additional Director**” in the category of “**Non-Executive Independent Director**” of the Company, on the recommendation of the Nomination and Remuneration Committee, with effect from **25th September, 2023** to hold office upto the ensuing general meeting, subject to necessary approvals of the shareholders of the company.

We hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any such other authority.

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as Annexure 1.

2. Accepted the resignation of Mr. Bhargav Govindprasad Pandya (DIN: 08693675) (Non-Executive Independent Director) of the company with effect from 25th September, 2023 vide his resignation letter 25th September, 2023 (after the closing of business hours). The resignation is purely on account of his personal reasons as he travels abroad frequently and he has also confirmed that there is no other material reason other than those specified in his resignation letter. (Attached resignation letter)

The details of Mr. Bhargav Govindprasad Pandya (DIN: 08693675) Non-Executive Independent Director pursuant to Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements)

MANGALAM INDUSTRIAL FINANCE LTD.

*Reg. Office: Old Nimta Road, Nandan
Nagar, Belghoria, Kolkata, West Bengal
700 083 India
Corporate Office: HALL NO-1, M R ICON,
NEXT TO MILESTONE VASNA BHAYLI
ROAD, VADODARA 391410 Gujarat India*

*Mobile No: +91 7203948909
Website : www.miflindia.com
E-mail : compliance@miflindia.com
CIN : L65993WB1983PLC035815*



The details required to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 issued thereunder are furnished below

Annexure I

Appointment of Mr. Kamal Ashwinbhai Lalani (DIN: 09141815) as Additional Non-Executive Independent Director of the company

Name	Mr. Kamal Ashwinbhai Lalani
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment of Additional Director
Date of Appointment	25 th September, 2023
Brief Profile (In case of Appointment)	<p>Mr. Kamal Ashwinbhai Lalani is a Practicing Company Secretary and having post qualification experience of more than 8 years in the field of corporate laws, Foreign Exchange Regulation Act, SEBI Act and its regulation. He is also B.com graduate in the field of Accounts and Finance from The Maharaja Sayajirao University of Baroda.</p> <p>He had worked with private and unlisted public companies like Miku Polymers & Plastics Limited, Sunrise Industries (India) Limited, Pure Tonners & Developers Private Limited.</p> <p>He provides consultancy to many companies. His knowledge and experience in the legal and compliance field helps the company in a significant way.</p> <p>In his career he has handled many critical tasks such as Initial Public Offerings (IPOs), Private Placements, Right Issues, Buybacks of Securities, Bonus Issues, Secretarial Audits, Due Diligence, Incorporation, Striking off, and Corporate Governance. His knowledge and experience in the legal and compliance field helps the Company in a significant way.</p>
Term of Appointment	He shall hold office till the ensuing General Meeting of the Company.
Disclosure of relationship between directors (In case of Appointment)	Mr. Kamal Ashwinbhai Lalani is not related to any Director of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	Mr. Kamal Ashwinbhai Lalani is not debarred from holding of office of a Director by virtue of any SEBI order or any other such authority.

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Annexure II

Details of Mr. Bhargav Govindprasad Pandya (DIN: 08693675) as required under Schedule III - Para A (7B) of Part A of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

Name	Mr. Bhargav Govindprasad Pandya
Reason for Change viz appointment, Resignation, removal, death or otherwise	As mentioned in the Resignation Letter, Resignation is due to personal reasons as he travels abroad frequently.
Date of Cessation	With effect from Board Meeting dated 25 th September, 2023 (after the closing of business hours)
Brief Profile (In case of Appointment)	Not Applicable
Disclosure of relationship between directors (In case of Appointment)	Not Applicable
Disclosure in terms of Regulation 30 read with As Enclosed Para A(7B) of Part A of Schedule III of SEBI Regulations	As enclosed

Names of the listed entity in which Mr. Bhargav Govindprasad Pandya (DIN: 08693675) holds Directorship, indicating the category of Directorship and Membership of Board Committees before the resignation becoming effective:

Sr. No.	Name of the listed entity	Category of Directorship	Membership of the Board Committees
1	Mangalam Industrial Finance Limited	Non-Executive Independent Director	a) Audit Committee (Chairperson) b) Nomination & Remuneration Committee (Chairperson) c) Stakeholders Relationship Committee (Member) d) Rights Issue Committee (Member)

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2	I Secure Credit & Capital Services Limited	Non-Executive Non-Whole Time Independent Director	a) Audit Committee (Chairperson) b) Nomination & Remuneration Committee (Member) c) Stakeholders Relationship Committee (Member)
3	Wardwizard Innovations & Mobility Limited	Mr. Bhargav Govindprasad Pandya placed his resignation letter dated 22 nd September, 2023 as Non-Executive Independent Director of Wardwizard Innovations & Mobility Limited which was accepted by the Board of Directors of the Company at its meeting held on Saturday, 23 rd September, 2023, all the necessary e-form(s) compliance with Registrar of Companies (ROC) is under process so her name as Director is still appearing on the MCA Portal.	

Mr. Bhargav Govindprasad Pandya automatically ceased to be a Chairman/ Member of the aforesaid Committees in Mangalam Industrial Finance Limited, with effect from Board Meeting dated 25th September, 2023 (after the closing of business hours).

BHARGAV GOVINDPRASAD PANDYA

Date: 25th September, 2023

TO,
THE BOARD OF DIRECTORS
MANGALAM INDUSTRIAL FINANCE LTD

Registered Address: Old Nimta Road, Nandan Nagar, Belghoria,
Kolkata, West Bengal 700 083

Corporate Office: Hall No-1, M R Icon, Next To Milestone,
Vasna Bhayli Road, Vadodara, Gujarat 391 410

Sub: Resignation from the position of Non-Executive Independent Director of the Company

Dear Sir/Madam,

I, Bhargav Govindprasad Pandya (DIN : 08693675) residing at 19D, Gokuldham, Behind Union Bank of India, Vadodara, Gujarat – 390 001, hereby tender my resignation from the position of Non- Executive Independent Director of the **Mangalam Industrial Finance Limited** with effect from Board meeting dated 25th September,2023 (after closing of business hours) due to personal reasons as I am travelling abroad frequently.

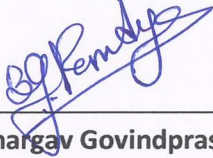
Further in accordance with the provisions of Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with clause 7B of Part A of Schedule III of the Listing Regulations, I also hereby confirm that there is no other material reason other than the reason provided above.

I take this opportunity to express my sincere gratitude to the Board of Directors, the Management team for the support, guidance and co-operation extended to me during my tenure.

I request the Company to make arrangements to file necessary forms with the concerned Registrar of Companies and intimate to the stock exchange.

Thanking you

Yours Faithfully,



Bhargav Govindprasad Pandya
DIN: 08693675

Accepted
Sakini'
25/9/23



(25th September, 2023)

Residential Address : 19/D, Gokuldham society, Behind Union Bank of India, Vadodara -390001.
Mobile No: +91 9227133739. E Mail ID: bhargavpandya19@gmail.com